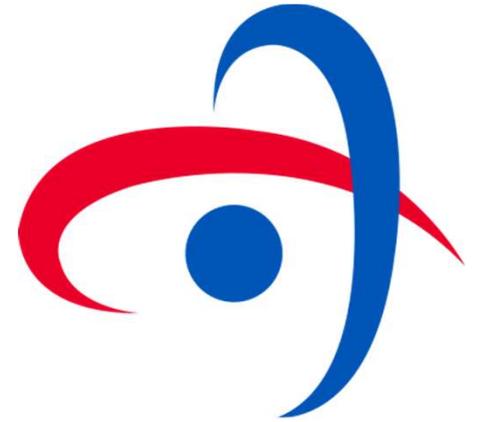


**2023 SAI20 Senior Officers Meeting**



**Sharing Experience on Blue Economy**

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**Board of Audit and Inspection**

**Republic of KOREA**

# Korea's Efforts Related to Blue Economy

- ❖ OCEANS → Main driver of Blue Economy
- ❖ Creating a clean and safe marine environment
- ❖ Enhancing the vitality of coastal economy through the improvement of life environment of fishing/ coastal communities



# BAI's Audits Related to Blue Economy

## Regular audits

- Ministries and organizations in charge of maritime and fisheries policies
  - Ministry of Oceans and Fisheries, Korea Coast Guard, Korea Marine Environment Management Corporation, etc.

## Specific audits

- Audit on the collection and management of marine litters (2020)
- Audit on the program to support fishing and coastal communities (2019)
- Audit on the safety and quality management of aqua farms (2018)

## ※ Fishing Village New Deal 300 Project

- Creating decent jobs and enhancing the quality of life for fishing villages residents
  - ← About USD 2.5 billion to be invested by 2024
- 15 auditors from November 2022
  - Appropriateness of implementation mechanism
  - Appropriateness of feasibility analysis
  - Potential corruption in the contracting process
  - Checked quality of facilities



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# Thank you

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